

Rating Schedule 2025/2026

TABLE 1

The following rates are applied to the income declared in each area of practice to assess Basic Contributions:

AREAS OF PRACTICE	RATE
Family: Children	0.15%
Public Law	0.20%
Intellectual Property	0.25%
Revenue: Crown	0.25%
Licensing	0.35%
Construction	0.35%
Crime	0.35%
Commercial and Financial Services	0.45%
Arbitrator, Umpire or Mediator	0.50%
Immigration	0.50%
Professional Discipline	0.60%
Revenue: Non-Crown: Contentious	0.75%
Employment	1.00%
Planning	1.00%
Insolvency	1.00%
Personal Injury	1.10%
Landlord & Tenant: Residential	1.10%
Family: Other	1.50%
Other Common Law	1.60%
Chancery: Contentious	1.65%
Landlord & Tenant: Non-Residential	1.80%
Professional Negligence	2.10%
Chancery: Non-Contentious	2.25%
Defamation	2.25%
Other	2.25%
Revenue: Non-Crown: Non-Contentious	6.50%

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No rate increase have been applied to any practice area for the 2025/26 policy year, and the rate for eight practice areas has been reduced.

The areas of practice whose rates have been reduced is highlighted in bold print in Table 1.

Please note that the following practice areas - Admiralty, Competition, European and International Law - have been merged with Commercial and Financial Services.

Those Members who have a "Foreign Practice" (as defined in the Explanatory Notes) and would like Bar Mutual to cover that practice must complete a separate renewal form in relation to it. A surcharge of 25% will be applied to the total premium payable for Foreign Practice.

There is no premium deferral for 2025/26. The minimum premium has decreased to £127 (£113 plus insurance premium tax at 12%). The income cap has remained at £1.5m.

TABLE 2

Limit of Cover. This is determined by the amount of a Member's Basic Contribution, which produces a pre-determined limit of cover as follows:

<u>Basic Contribution</u>	<u>Limit of Cover</u>
£100 - £399	£500,000
£400 - £599	£1,000,000
£600 - £799	£1,500,000
£800 - £999	£2,000,000
£1,000 plus	£2,500,000

TABLE 3

Increasing your Limit of Cover. Members can increase the limit of cover generated by their Basic Contribution by paying additional premium, the Optional Contribution. The Optional Contribution is a fixed sum for each £500,000 increase in the limit of cover generated by the Basic Contribution, as set out in Table 3, or the difference between a Member's Basic Contribution and the minimum premium for that band, whichever is the lesser. Each additional limit of cover is charged at the relevant fixed sum.

<u>Limit of Cover</u>	<u>Minimum Premium</u>	<u>Additional Premium</u>
£1,000,000	£400	£100
£1,500,000	£600	£100
£2,000,000	£800	£100
£2,500,000	£1,000	£100

Bar Mutual does not provide cover in excess of £2,500,000 but will forward Members' forms to TLO (a broker) who will be able to provide quotes.